

Allan Gray Australia Stable Fund

Reportable Income for the year ended 30 June 2024

Reference Currency Per Accounts	\$ (Australian Dollar)
HMRC Share Class Reference Number	A0222-0001
UK Reportable income for the year	01/07/2023 - 30/06/2024
Number of shares outstanding at 30 June 2024	284,685,629.576
Reportable income per share - (A)	0.0567
Cash distributions per share in relation to the year ended 30 June 2024:	
Distribution per share - 30 Sep 2023 (paid 9 Oct 2023)	0.0042
Distribution per share - 31 Dec 2023 (paid 8 Jan 2024)	0.0120
Distribution per share - 31 Mar 2024 (paid 8 Apr 2024)	0.0120
Distribution per share - 30 Jun 2024 (paid 12 Jul 2024)	0.0387
Total - (B)	0.0670
Excess of reportable income over cash distribution per share (A-B)	Nil

The Fund does not operate income equalisation within the meaning of the Offshore Fund (Tax) Regulations 2009 as amended.

The Fund remains within the reporting fund regime as at the date of this report.

The Fund distribution date is 31 December 2024 (6 months after year end date).

It is the responsibility of each UK investor in the Fund to calculate and report their total reportable income to HM Revenue & Customs. UK investors should consult www.hmrc.gov.uk or their tax advisor should they have any questions.