

FOR IMMEDIATE RELEASE: 10 OCTOBER 2022

ALLAN GRAY AUSTRALIA MAINTAINS HIGH RATINGS

Sydney, NSW: Contrarian asset manager Allan Gray has had two of its funds, the Allan Gray Australia Equity Fund and Allan Gray Australia Stable Fund maintain the highest ratings awarded by Lonsec – 'Highly Recommended'.

A 'Highly Recommended' rating indicates that Lonsec "has very strong conviction the financial product can generate risk adjusted returns in line with relevant objectives. Lonsec states that a Fund with a Highly Recommended rating "is considered a preferred entry point to this asset class or strategy."

When making an assessment on each of the Allan Gray Australia Equity Fund (Equity Fund) and the Allan Gray Australia Stable Fund (Stable Fund), Lonsec highlighted several key strengths: "The Fund's lead Portfolio Manager, Simon Mawhinney, is an experienced and highly capable investment professional. The Manager applies a staunch, contrarian investment strategy, and the Fund has delivered strong risk-adjusted returns over the long term.

"The investment team is highly educated with a diverse range of industry and academic backgrounds. They exhibit strong buy-in to the firm's investment philosophy and are strongly aligned with end investors."

Lonsec's report for the Equity Fund notes: "Underpinning the rating is Lonsec's strong conviction in the investment skill of portfolio manager Simon Mawhinney. Lonsec considers him to be an impressive and steadfast investor, moulded in Allan Gray's time-tested investment ethos. Mawhinney is ably supported by portfolio manager Suhas Nayak, the well qualified investment team, and the firm's strong performance culture.

"Moreover, the contrarian nature of the strategy holds intuitive appeal and continues to demonstrate superior peer-relative returns over ten years."

When assessing the Stable Fund, Lonsec noted: "Lonsec believes the Fund offers investors a differentiated offering that is contrarian and opportunistic. It has delivered strong risk-adjusted returns over the long term. The 50% cash floor also ensures that the Fund's volatility will be much lower than peers."

Says Allan Gray Australia Investment Specialist, Julian Morrison: "These continued strong ratings are testament to the highly focused contrarian investment approach Allan Gray Australia has been operating for the last 17 years. We are extremely proud of the continued hard work and discipline of the whole team at Allan Gray who work together to deliver on our purpose of building long-term wealth for our clients."

A detailed list of ratings is available for financial planners at the [Allan Gray adviser hub](#).

To arrange an interview with a member of the Allan Gray Australia Investment team or Julian Morrison, please contact Craig Badings on 0413 946 703 or craig@senateshj.com.au.

Media enquiries: Craig Badings
SenateSHJ
02 8257 0200
craig@senateshj.com.au

About Allan Gray Australia

The Allan Gray investment philosophy is to take a contrarian approach, apply it consistently and invest for the long term. This approach was started by Dr Allan Gray who founded Allan Gray Ltd in Cape Town in 1973. Allan Gray in Australia and globally are privately owned and share the same investment philosophy. Allan Gray Australia was established in 2005 and launched its flagship Allan Gray Australia Equity Fund in 2006, followed by the Stable Fund in 2011 and the Balanced Fund in 2017. Today Allan Gray Australia manages over \$8 Billion in Funds under Management. For more information, go to allangray.com.au

The rating issued 09/2022 ETL0060AU & 09/2022 ETL0273AU are published by Lonsec Research Pty Ltd ABN 11 151 658 561 AFSL 421 445 (Lonsec). Ratings are general advice only, and have been prepared without taking account of your objectives, financial situation or needs. Consider your personal circumstances, read the product disclosure statement and seek independent financial advice before investing. The rating is not a recommendation to purchase, sell or hold any product. Past performance information is not indicative of future performance. Ratings are subject to change without notice and Lonsec assumes no obligation to update. Lonsec uses objective criteria and receives a fee from the Fund Manager. Visit lonsec.com.au for ratings information and to access the full report. ©2022 Lonsec. All rights reserved.

Past performance is not a reliable indicator of future performance. There are risks involved with investing and the value of your investments, including in the Allan Gray Funds, may fall as well as rise. This release represents Allan Gray Australia's view at a point in time and may provide reasoning or rationale on why we bought or sold a particular security for the Allan Gray Funds or our clients. We may take the opposite view/position from that stated, as our view may change. This release constitutes general advice or information only and not personal financial product, tax, legal, or investment advice. It does not take into account the specific investment objectives, financial situation or individual needs of any particular person and may not be appropriate for you. Before deciding to acquire an interest in the Allan Gray Funds or making any other investment decision, please read the relevant disclosure document available on our website. We have tried to ensure that the information in this presentation is accurate in all material respects, but cannot guarantee that it is.

###