

## Allan Gray Australia Equity Fund

Proxy Voting Summary for the period 1 April to 30 June 2024

Name of Company	Date of Meeting	Number of Resolutions	Votes For	Votes Against	Abstentions	For Management	Against Management
Santos Ltd	11-Apr-24	7	7	0	0	7	0
Link Administration Holdings Limited	24-Apr-24	1	1	0	0	1	0
Woodside Energy Group Ltd	24-Apr-24	6	6	0	0	6	0
Newmont Corp	24-Apr-24	14	14	0	0	14	0
TPG Telecom Ltd	03-May-24	7	5	1	1	5	2
G8 Education Limited	07-May-24	5	5	0	0	3	0
Capral Limited	08-May-24	4	4	0	0	4	0
QBE Insurance Group Ltd.	10-May-24	6	6	0	0	6	0
ARN Media Ltd	14-May-24	4	3	0	1	3	1
Magontec Ltd.	15-May-24	5	5	0	0	5	0
Virgin Money UK Plc.	22-May-24	1	0	1	0	0	1
Virgin Money UK Plc.	22-May-24	3	0	3	0	0	3
Alumina Ltd.	28-May-24	7	7	0	0	7	0
Ainsworth Game Technology Ltd	29-May-24	3	3	0	0	3	0
<b>SUMMARY FOR 2Q 2024</b>	14 meetings	73	66	5	2	64	7

Excludes meetings where the Fund sold its shares before the meeting record date.  
Source: Glass Lewis, Allan Gray Australia.

**Proxy Voting Summary**  
**Allan Gray Australia Equity Fund**

Report Date Range: 01-Apr-24 to 30-Jun-24

**SANTOS LTD**

Annual

<b>ISIN</b>	AU000000STO6	<b>Meeting Date</b>	11-Apr-24
<b>Ticker</b>	STO	<b>Deadline Date</b>	04-Apr-24
<b>Country</b>	Australia	<b>Record Date</b>	09-Apr-24

Proposal Number	Proposal	Proponent	Mgmt Rec	GL Rec	Vote	For/Against Mgmt
2A	Re-elect Keith W. Spence	Management	For	For	For	For
2B	Re-elect Vanessa A. Guthrie	Management	For	For	For	For
2C	Elect John Lydon	Management	For	For	For	For
2D	Elect Vicki McFadden	Management	For	For	For	For
3	REMUNERATION REPORT	Management	For	For	For	For
4	Equity Grant (MD/CEO Kevin Gallagher)	Management	For	For	For	For
5	Renew Proportional Takeover Provisions	Management	For	For	For	For

**Proxy Voting Summary**  
**Allan Gray Australia Equity Fund**

**Report Date Range:** 01-Apr-24 to 30-Jun-24

***NEWMONT CORP***

**Annual**

<b>ISIN</b>	AU0000297962	<b>Meeting Date</b>	24-Apr-24
<b>Ticker</b>	NEM	<b>Deadline Date</b>	16-Apr-24
<b>Country</b>	United States	<b>Record Date</b>	27-Feb-24

<b>Proposal Number</b>	<b>Proposal</b>	<b>Proponent</b>	<b>Mgmt Rec</b>	<b>GL Rec</b>	<b>Vote</b>	<b>For/Against Mgmt</b>
1.1	Elect Philip Aiken	Management	For	For	For	For
1.2	Elect Gregory H. Boyce	Management	For	For	For	For
1.3	Elect Bruce R. Brook	Management	For	For	For	For
1.4	Elect Maura J. Clark	Management	For	For	For	For
1.5	Elect Emma Fitzgerald	Management	For	For	For	For
1.6	Elect Sally-Anne Layman	Management	For	For	For	For
1.7	Elect José Manuel Madero Garza	Management	For	For	For	For
1.8	Elect René Medori	Management	For	For	For	For
1.9	Elect Jane Nelson	Management	For	For	For	For
1.10	Elect Thomas Palmer	Management	For	For	For	For
1.11	Elect Julio M. Quintana	Management	For	For	For	For
1.12	Elect Susan N. Story	Management	For	For	For	For
2	Advisory Vote on Executive Compensation	Management	For	For	For	For
3	Ratification of Auditor	Management	For	For	For	For

**Proxy Voting Summary**  
**Allan Gray Australia Equity Fund**

**Report Date Range:** 01-Apr-24 to 30-Jun-24

**Proxy Voting Summary**  
**Allan Gray Australia Equity Fund**

**Report Date Range:** 01-Apr-24 to 30-Jun-24

***WOODSIDE ENERGY GROUP LTD***

**Annual**

<b>ISIN</b>	AU0000224040	<b>Meeting Date</b>	24-Apr-24
<b>Ticker</b>	WDS	<b>Deadline Date</b>	17-Apr-24
<b>Country</b>	Australia	<b>Record Date</b>	22-Apr-24

<b>Proposal Number</b>	<b>Proposal</b>	<b>Proponent</b>	<b>Mgmt Rec</b>	<b>GL Rec</b>	<b>Vote</b>	<b>For/Against Mgmt</b>
2A	Re-elect Richard J. Goyder	Management	For	Against	For	For
2B	Elect Ashok Belani	Management	For	For	For	For
3	REMUNERATION REPORT	Management	For	For	For	For
4	Equity Grant (MD/CEO Meg O'Neill)	Management	For	For	For	For
5	Approval of Potential Termination Benefits	Management	For	For	For	For
6	Approval of Climate Transition Action Plan and 2023 Progress Report	Management	For	Against	For	For

**Proxy Voting Summary**  
**Allan Gray Australia Equity Fund**

**Report Date Range:** 01-Apr-24 to 30-Jun-24

***LINK ADMINISTRATION HOLDINGS LIMITED***

**Court**

<b>ISIN</b>	AU000000LNK2	<b>Meeting Date</b>	24-Apr-24
<b>Ticker</b>	LNK	<b>Deadline Date</b>	17-Apr-24
<b>Country</b>	Australia	<b>Record Date</b>	22-Apr-24

<b>Proposal Number</b>	<b>Proposal</b>	<b>Proponent</b>	<b>Mgmt Rec</b>	<b>GL Rec</b>	<b>Vote</b>	<b>For/Against Mgmt</b>
1	Scheme of Arrangement (Acquisition by Mitsubishi UFJ Trust & Banking Corporation)	Management	For	For	For	For

**Proxy Voting Summary**  
**Allan Gray Australia Equity Fund**

**Report Date Range:** 01-Apr-24 to 30-Jun-24

***TPG TELECOM LTD***

**Annual**

<b>ISIN</b>	AU0000090128	<b>Meeting Date</b>	03-May-24
<b>Ticker</b>	TPG	<b>Deadline Date</b>	26-Apr-24
<b>Country</b>	Australia	<b>Record Date</b>	01-May-24

<b>Proposal Number</b>	<b>Proposal</b>	<b>Proponent</b>	<b>Mgmt Rec</b>	<b>GL Rec</b>	<b>Vote</b>	<b>For/Against Mgmt</b>
2	Remuneration Report	Management	For	Against	Abstain	Against
3	Re-elect Antony Moffatt	Management	For	For	For	For
4	Re-elect Frank J. Sixt	Management	For	For	For	For
5	Re-elect Jack Teoh	Management	For	For	For	For
6A	Equity Grant (MD/CEO 2023 Deferred STI)	Management	For	For	For	For
6B	Equity Grant (MD/CEO 2024 LTI)	Management	For	For	For	For
6C	Equity Grant (MD/CEO 2024 Performance Retention Rights)	Management	For	Against	Against	Against

**Proxy Voting Summary**  
**Allan Gray Australia Equity Fund**

**Report Date Range:** 01-Apr-24 to 30-Jun-24

***G8 EDUCATION LIMITED***

**Annual**

<b>ISIN</b>	AU000000GEM7	<b>Meeting Date</b>	07-May-24
<b>Ticker</b>	GEM	<b>Deadline Date</b>	01-May-24
<b>Country</b>	Australia	<b>Record Date</b>	03-May-24

<b>Proposal Number</b>	<b>Proposal</b>	<b>Proponent</b>	<b>Mgmt Rec</b>	<b>GL Rec</b>	<b>Vote</b>	<b>For/Against Mgmt</b>
1	REMUNERATION REPORT	Management		Against	For	N/A
2	Re-elect Margaret Zabel	Management	For	For	For	For
3	Re-elect Antonia (Toni) H. Thornton	Management	For	For	For	For
4	Approve Increase in NEDs' Fee Cap	Management		For	For	N/A
5	Equity Grant (MD/CEO Pejman Okhovat)	Management	For	For	For	For



**Proxy Voting Summary**  
**Allan Gray Australia Equity Fund**

**Report Date Range:** 01-Apr-24 to 30-Jun-24

***CAPRAL LIMITED***

**Annual**

<b>ISIN</b>	AU000000CAA9	<b>Meeting Date</b>	08-May-24
<b>Ticker</b>	CAA	<b>Deadline Date</b>	01-May-24
<b>Country</b>	Australia	<b>Record Date</b>	06-May-24

<b>Proposal Number</b>	<b>Proposal</b>	<b>Proponent</b>	<b>Mgmt Rec</b>	<b>GL Rec</b>	<b>Vote</b>	<b>For/Against Mgmt</b>
1	Re-elect Mark White	Management	For	For	For	For
2	Remuneration Report	Management	For	For	For	For
3	Equity Grant (MD/CEO Anthony Dragicevich)	Management	For	For	For	For
4	Appointment of Auditor	Management	For	For	For	For

**Proxy Voting Summary**  
**Allan Gray Australia Equity Fund**

**Report Date Range:** 01-Apr-24 to 30-Jun-24

***QBE INSURANCE GROUP LTD.***

**Annual**

<b>ISIN</b>	AU000000QBE9	<b>Meeting Date</b>	10-May-24
<b>Ticker</b>	QBE	<b>Deadline Date</b>	03-May-24
<b>Country</b>	Australia	<b>Record Date</b>	08-May-24

<b>Proposal Number</b>	<b>Proposal</b>	<b>Proponent</b>	<b>Mgmt Rec</b>	<b>GL Rec</b>	<b>Vote</b>	<b>For/Against Mgmt</b>
2	Remuneration Report	Management	For	For	For	For
3	Equity Grant (Group CEO Andrew Horton)	Management	For	For	For	For
4A	Re-elect Tan Le	Management	For	For	For	For
4B	Elect Steve Ferguson	Management	For	For	For	For
4C	Elect Penny James	Management	For	For	For	For
4D	Elect Peter Wilson	Management	For	For	For	For

**Proxy Voting Summary**  
**Allan Gray Australia Equity Fund**

**Report Date Range:** 01-Apr-24 to 30-Jun-24

***ARN MEDIA LTD***

**Annual**

<b>ISIN</b>	AU0000279853	<b>Meeting Date</b>	14-May-24
<b>Ticker</b>	A1N	<b>Deadline Date</b>	08-May-24
<b>Country</b>	Australia	<b>Record Date</b>	10-May-24

<b>Proposal Number</b>	<b>Proposal</b>	<b>Proponent</b>	<b>Mgmt Rec</b>	<b>GL Rec</b>	<b>Vote</b>	<b>For/Against Mgmt</b>
1	Accounts and Reports	Management	For	For	For	For
2	Elect Brent Cubis	Management	For	For	For	For
3	Remuneration Report	Management	For	Against	Abstain	Against
4	Equity Grant (MD/CEO Ciaran Davis)	Management	For	Against	For	For

**Proxy Voting Summary**  
**Allan Gray Australia Equity Fund**

**Report Date Range:** 01-Apr-24 to 30-Jun-24

***MAGONTEC LTD.***

**Annual**

<b>ISIN</b>	AU000000MGL2	<b>Meeting Date</b>	15-May-24
<b>Ticker</b>	MGL	<b>Deadline Date</b>	08-May-24
<b>Country</b>	Australia	<b>Record Date</b>	13-May-24

<b>Proposal Number</b>	<b>Proposal</b>	<b>Proponent</b>	<b>Mgmt Rec</b>	<b>GL Rec</b>	<b>Vote</b>	<b>For/Against Mgmt</b>
1	Remuneration Report	Management	For	For	For	For
2	Re-elect Zhong Jun LI	Management	For	Against	For	For
3	Increase Cap of Magontec Global Incentive Plan	Management	For	For	For	For
4	Equity Grant (Executive Chair Nicholas Andrews)	Management	For	For	For	For
5	APPROVAL OF MAGONTEC LONG-TERM INCENTIVE PLAN	Management	For	For	For	For

**Proxy Voting Summary**  
**Allan Gray Australia Equity Fund**

**Report Date Range:** 01-Apr-24 to 30-Jun-24

***VIRGIN MONEY UK PLC.***

**Court**

<b>ISIN</b>	AU0000064966	<b>Meeting Date</b>	22-May-24
<b>Ticker</b>	VUK	<b>Deadline Date</b>	14-May-24
<b>Country</b>	United Kingdom	<b>Record Date</b>	17-May-24

<b>Proposal Number</b>	<b>Proposal</b>	<b>Proponent</b>	<b>Mgmt Rec</b>	<b>GL Rec</b>	<b>Vote</b>	<b>For/Against Mgmt</b>
1	Acquisition by Nationwide Building Society	Management	For	For	Against	Against

**Proxy Voting Summary**  
**Allan Gray Australia Equity Fund**

**Report Date Range:** 01-Apr-24 to 30-Jun-24

***VIRGIN MONEY UK PLC.***

**Ordinary**

<b>ISIN</b>	AU0000064966	<b>Meeting Date</b>	22-May-24
<b>Ticker</b>	VUK	<b>Deadline Date</b>	14-May-24
<b>Country</b>	United Kingdom	<b>Record Date</b>	17-May-24

<b>Proposal Number</b>	<b>Proposal</b>	<b>Proponent</b>	<b>Mgmt Rec</b>	<b>GL Rec</b>	<b>Vote</b>	<b>For/Against Mgmt</b>
1	Authorize the Board to Effect the Scheme	Management	For	For	Against	Against
2	Authorize the TMLA Amendment Agreement and Virgin Red Exclusivity Agreement	Management	For	For	Against	Against
3	Approve Amendment to Director Remuneration Policy	Management	For	Against	Against	Against

**Proxy Voting Summary**  
**Allan Gray Australia Equity Fund**

**Report Date Range:** 01-Apr-24 to 30-Jun-24

***ALUMINA LTD.***

**Annual**

<b>ISIN</b>	AU000000AWC3	<b>Meeting Date</b>	28-May-24
<b>Ticker</b>	AWC	<b>Deadline Date</b>	22-May-24
<b>Country</b>	Australia	<b>Record Date</b>	24-May-24

<b>Proposal Number</b>	<b>Proposal</b>	<b>Proponent</b>	<b>Mgmt Rec</b>	<b>GL Rec</b>	<b>Vote</b>	<b>For/Against Mgmt</b>
2	Remuneration Report	Management	For	For	For	For
3A	Re-elect Deborah O'Toole	Management	For	For	For	For
3B	Re-elect John A. Bevan	Management	For	For	For	For
3C	Re-elect Shirley E. In't Veld	Management	For	For	For	For
3D	Elect Alistair Field	Management	For	For	For	For
4	Renew Proportional Takeover Provisions	Management	For	For	For	For
5	Equity Grant (MD/CEO Mike Ferraro)	Management	For	For	For	For

**Proxy Voting Summary**  
**Allan Gray Australia Equity Fund**

**Report Date Range:** 01-Apr-24 to 30-Jun-24

***AINSWORTH GAME TECHNOLOGY LTD***

**Annual**

<b>ISIN</b>	AU000000AGI3	<b>Meeting Date</b>	29-May-24
<b>Ticker</b>	AGI	<b>Deadline Date</b>	22-May-24
<b>Country</b>	Australia	<b>Record Date</b>	27-May-24

<b>Proposal Number</b>	<b>Proposal</b>	<b>Proponent</b>	<b>Mgmt Rec</b>	<b>GL Rec</b>	<b>Vote</b>	<b>For/Against Mgmt</b>
1	Elect Daniel E. Gladstone	Management	For	Against	For	For
2	Elect Colin J. Henson	Management	For	For	For	For
3	Remuneration Report	Management	For	For	For	For