

Allan Gray Australia Equity Fund

Proxy Voting Summary for the period 1 April to 30 June 2023

Name of Company	Date of Meeting	Number of Resolutions	Votes For	Votes Against	Abstentions	For Management	Against Management
Santos Ltd	06-Apr-23	8	3	3	2	4	4
G8 Education Limited	20-Apr-23	5	5	0	0	5	0
Capral Limited	27-Apr-23	4	4	0	0	3	0
Woodside Energy Group Ltd	28-Apr-23	10	8	2	0	10	0
TPG Telecom Ltd	04-May-23	6	6	0	0	6	0
Magontec Limited	11-May-23	8	8	0	0	7	1
oOh media Limited	11-May-23	6	0	0	6	0	5
Unibail-Rodamco-Westfield	11-May-23	30	26	4	0	26	4
QBE Insurance Group	12-May-23	4	4	0	0	4	0
HT&E Limited	17-May-23	5	5	0	0	5	0
Ainsworth Game Technology Ltd	19-May-23	4	4	0	0	4	0
Alumina Ltd.	29-May-23	4	4	0	0	4	0
Unibail-Rodamco-Westfield	27-Jun-23	11	8	3	0	8	3
SUMMARY FOR 2Q 2023	13 meetings	105	85	12	8	86	17

Excludes meetings where the Fund sold its shares before the meeting record date.

Source: Glass Lewis, Allan Gray Australia.

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SANTOS LTD

Annual

ISIN	AU000000STO6	Meeting Date	06-Apr-23
Ticker		Deadline Date	30-Mar-23
Country	Australia	Record Date	04-Apr-23

Proposal Number	Proposal	Proponent	Mgmt Rec	GL Rec	Vote	For/Against Mgmt
2A	Re-elect Yasmin A. Allen	Management	For	For	Abstain	Against
2B	Re-elect Guy M. Cowan	Management	For	For	Abstain	Against
2C	Re-elect Janine J. McArdle	Management	For	For	For	For
3	REMUNERATION REPORT	Management	For	For	Against	Against
4	Equity Grant (MD/CEO Kevin Gallagher)	Management	For	For	For	For
5	Board Spill (Conditional)	Management	Against	Against	For	Against
6A	Shareholder Proposal Regarding Facilitating Nonbinding Proposals	Shareholder	Against	Against	Against	For
6B	Shareholder Proposal Regarding Disclosure of Capital Allocation Alignment With a Net Zero by 2050 Scenario	Shareholder	Against	Against	Against	For

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G8 EDUCATION LIMITED

Annual

ISIN	AU000000GEM7	Meeting Date	20-Apr-23
Ticker		Deadline Date	13-Apr-23
Country	Australia	Record Date	18-Apr-23

Proposal Number	Proposal	Proponent	Mgmt Rec	GL Rec	Vote	For/Against Mgmt
1	REMUNERATION REPORT	Management	For	For	For	For
2	Re-elect Julie Cogin	Management	For	For	For	For
3	Re-elect Peter Trimble	Management	For	For	For	For
4	Approve G8 Education Executive Incentive Plan	Management	For	For	For	For
5	Equity Grant (MD/CEO Pejman Okhovat)	Management	For	For	For	For

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CAPRAL LIMITED

Annual

ISIN	AU000000CAA9	Meeting Date	27-Apr-23
Ticker		Deadline Date	20-Apr-23
Country	Australia	Record Date	25-Apr-23

Proposal Number	Proposal	Proponent	Mgmt Rec	GL Rec	Vote	For/Against Mgmt
1	Re-elect Katherine Ostin	Management	For	For	For	For
2	Remuneration Report	Management		For	For	N/A
3	Approval of Long Term Incentive Plan	Management	For	For	For	For
4	Equity Grant (MD/CEO Anthony Dragicevich)	Management	For	For	For	For

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WOODSIDE ENERGY GROUP LTD

Annual

ISIN	AU0000224040	Meeting Date	28-Apr-23
Ticker		Deadline Date	21-Apr-23
Country	Australia	Record Date	26-Apr-23

Proposal Number	Proposal	Proponent	Mgmt Rec	GL Rec	Vote	For/Against Mgmt
2A	Re-elect Ian E. Macfarlane	Management	For	Against	For	For
2B	Re-elect Larry Archibald	Management	For	For	For	For
2C	Re-elect GOH Swee Chen	Management	For	For	For	For
2D	Elect Arnaud Breuillac	Management	For	For	For	For
2E	Elect Angela A. Minas	Management	For	For	For	For
3	Remuneration Report	Management	For	Against	For	For
4	Equity Grant (MD/GEO Meg O'Neill)	Management	For	For	For	For
5	Approve Increase in NEDs' Fee Cap	Management	For	For	For	For
6A	Shareholder Proposal Regarding Facilitating Nonbinding Proposals	Shareholder	Against	Against	Against	For
6B	Shareholder Proposal Regarding Disclosure of Capital Allocation Alignment With a Net Zero by 2050 Scenario	Shareholder	Against	Against	Against	For

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TPG TELECOM LTD

Annual

ISIN	AU0000090128	Meeting Date	04-May-23
Ticker		Deadline Date	27-Apr-23
Country	Australia	Record Date	02-May-23

Proposal Number	Proposal	Proponent	Mgmt Rec	GL Rec	Vote	For/Against Mgmt
2	Remuneration Report	Management	For	Against	For	For
3	Re-elect Robert Millner	Management	For	For	For	For
4	Re-elect Arlene M. Tansey	Management	For	For	For	For
5	Elect Serpil Timuray	Management	For	For	For	For
6A	Equity Grant (MD/CEO 2022 Deferred STI)	Management	For	For	For	For
6B	Equity Grant (MD/CEO 2023 LTI)	Management	For	Against	For	For

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MAGONTEC LIMITED

Annual

ISIN	AU000000MGL2	Meeting Date	11-May-23
Ticker		Deadline Date	04-May-23
Country	Australia	Record Date	09-May-23

Proposal Number	Proposal	Proponent	Mgmt Rec	GL Rec	Vote	For/Against Mgmt
1	Re-elect Robert G. Kaye	Management	For	For	For	For
2	Elect Xingcai Li	Management	For	For	For	For
3	Increase cap of Magontec Global Incentive Plan	Management	For	Against	For	For
4	Approve amendments to Magontec Global Incentive Plan	Management	For	Against	For	For
5A	Equity Grant (Executive Chair/CEO FY23 LTI)	Management	For	Against	For	For
5B	Equity Grant (Executive Chair/CEO FY24 LTI)	Management	For	Against	For	For
6	Remuneration Report	Management	For	Against	For	For
7	Board Spill (Second Strike)	Management	Against	Against	For	Against

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UNIBAIL-RODAMCO-WESTFIELD

Mix

ISIN	AU0000009771	Meeting Date	11-May-23
Ticker		Deadline Date	28-Apr-23
Country	Netherlands	Record Date	03-May-23

Proposal Number	Proposal	Proponent	Mgmt Rec	GL Rec	Vote	For/Against Mgmt
1	Accounts and Reports	Management	For	For	For	For
2	Consolidated Accounts and Reports	Management	For	For	For	For
3	Allocation of Profits	Management	For	For	For	For
4	Special Auditors Report on Regulated Agreements	Management	For	For	For	For
5	2022 Remuneration of Jean-Marie Tritant, Management Board Chair	Management	For	For	For	For
6	2022 Remuneration of Olivier Bossard, Management Board Member	Management	For	For	For	For
7	2022 Remuneration of Sylvain Montcouquiol, Management Board Member	Management	For	For	For	For
8	2022 Remuneration of Fabrice Mouchel, Management Board Member	Management	For	For	For	For
9	2022 Remuneration of Caroline Puechoultres, Management Board Member	Management	For	For	For	For
10	2022 Remuneration of Léon Bressler, Supervisory Board Chair	Management	For	For	For	For
11	2022 Remuneration Report	Management	For	For	Against	Against
12	2023 Remuneration Policy (Management Board Chair)	Management	For	For	For	For
13	2023 Remuneration Policy (Management Board Members)	Management	For	For	For	For
14	2023 Remuneration Policy (Supervisory Board)	Management	For	For	For	For

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15	2023 Supervisory Board Members' Fees	Management	For	For	For	For
16	Elect Susana Gallardo Torrededia	Management	For	For	For	For
17	Elect Roderick Munsters	Management	For	For	For	For
18	Elect Xavier Niel	Management	For	For	For	For
19	Elect Jacques Richier	Management	For	For	For	For
20	Elect Sara Lucas	Management	For	For	For	For
21	Appointment of Auditor (Deloitte)	Management	For	For	For	For
22	Appointment of Auditor (KPMG)	Management	For	For	For	For
23	Authority to Repurchase and Reissue Shares	Management	For	For	For	For
24	Authority to Cancel Shares and Reduce Capital	Management	For	For	For	For
25	Authority to Issue Shares and Convertible Debt w/ Preemptive Rights	Management	For	For	For	For
26	Authority to Issue Shares and Convertible Debt w/o Preemptive Rights	Management	For	For	Against	Against
27	Greenshoe	Management	For	For	Against	Against
28	Authority to Increase Capital in Consideration for Contributions In Kind	Management	For	For	Against	Against
29	Employee Stock Purchase Plan	Management	For	For	For	For
30	Authorisation of Legal Formalities	Management	For	For	For	For

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OOH MEDIA LIMITED

Annual

ISIN	AU000000OML6	Meeting Date	11-May-23
Ticker		Deadline Date	04-May-23
Country	Australia	Record Date	09-May-23

Proposal Number	Proposal	Proponent	Mgmt Rec	GL Rec	Vote	For/Against Mgmt
1	Remuneration Report	Management		For	Abstain	N/A
2	Re-elect Philippa Kelly	Management	For	For	Abstain	Against
3	Re-elect Timothy (Tim) M. Miles	Management	For	For	Abstain	Against
4	Re-elect David S. Wiadrowski	Management	For	For	Abstain	Against
5	Equity Grant - Performance Rights (MD/CEO Catherine O'Connor)	Management	For	For	Abstain	Against
6	Equity Grant - Deferred Restricted Shares (MD/CEO Catherine O'Connor)	Management	For	For	Abstain	Against

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QBE INSURANCE GROUP

Annual

ISIN	AU000000QBE9	Meeting Date	12-May-23
Ticker		Deadline Date	05-May-23
Country	Australia	Record Date	10-May-23

Proposal Number	Proposal	Proponent	Mgmt Rec	GL Rec	Vote	For/Against Mgmt
2	Remuneration Report	Management	For	For	For	For
3	Equity Grant (Group CEO Andrew Horton)	Management	For	For	For	For
4A	Re-elect Mike Wilkins	Management	For	For	For	For
4B	Re-elect Kathy Lisson	Management	For	For	For	For

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HT&E LIMITED

Annual

ISIN	AU000000HT18	Meeting Date	17-May-23
Ticker		Deadline Date	10-May-23
Country	Australia	Record Date	15-May-23

Proposal Number	Proposal	Proponent	Mgmt Rec	GL Rec	Vote	For/Against Mgmt
2	Re-elect Hamish McLennan	Management	For	For	For	For
3	REMUNERATION REPORT	Management	For	Against	For	For
4	Equity Grant (MD/CEO Ciaran Davis)	Management	For	For	For	For
5	Change in Company Name	Management	For	For	For	For
6	Approve Financial Assistance	Management	For	For	For	For

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AINSWORTH GAME TECHNOLOGY LTD

Annual

ISIN	AU000000AGI3	Meeting Date	19-May-23
Ticker		Deadline Date	12-May-23
Country	Australia	Record Date	17-May-23

Proposal Number	Proposal	Proponent	Mgmt Rec	GL Rec	Vote	For/Against Mgmt
1	Re-elect Graeme J. Campbell	Management	For	For	For	For
2	Elect Haig Asenbauer	Management	For	For	For	For
3	Appointment of Auditor	Management	For	For	For	For
4	Remuneration Report	Management	For	For	For	For

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ALUMINA LTD.

Annual

ISIN	AU000000AWC3	Meeting Date	29-May-23
Ticker		Deadline Date	24-May-23
Country	Australia	Record Date	26-May-23

Proposal Number	Proposal	Proponent	Mgmt Rec	GL Rec	Vote	For/Against Mgmt
2	Remuneration Report	Management	For	For	For	For
3	Re-elect William (Peter) Day	Management	For	For	For	For
4	Equity Grant (MD/CEO Mike Ferraro)	Management	For	For	For	For
5	Approve Increase in NEDs' Fee Cap	Management	For	For	For	For

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UNIBAIL-RODAMCO-WESTFIELD

Annual

ISIN	AU0000009771	Meeting Date	27-Jun-23
Ticker		Deadline Date	12-Jun-23
Country	Netherlands	Record Date	30-May-23

Proposal Number	Proposal	Proponent	Mgmt Rec	GL Rec	Vote	For/Against Mgmt
1	Remuneration Report	Management	For	For	Against	Against
2	Accounts and Reports	Management	For	For	For	For
3	Ratification of Management Board Acts	Management	For	For	For	For
4	Ratification of Supervisory Board Acts	Management	For	For	For	For
5	Appointment of Auditor	Management	For	For	For	For
6	Authority to Issue Shares w/ Preemptive Rights	Management	For	For	For	For
7	Authority to Issue Shares w/ Preemptive Rights (Additional Authority)	Management	For	For	For	For
8	Authority to Suppress Preemptive Rights	Management	For	For	Against	Against
9	Authority to Suppress Preemptive Rights (Additional Authority)	Management	For	For	Against	Against
10	Authority to Repurchase Shares	Management	For	For	For	For
11	Cancellation of Shares	Management	For	For	For	For

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