

## Allan Gray Australia Equity Fund

Proxy Voting Summary for the period 1 January to 31 March 2023

Name of Company	Date of Meeting	Number of Resolutions	Votes For	Votes Against	Abstentions	For Management	Against Management
Incitec Pivot	16-Feb-23	5	5	0	0	5	0
Nufarm Limited	01-Feb-23	9	9	0	0	9	0
Virgin Money UK Plc.	21-Feb-23	23	19	4	0	19	4
AMP Limited	31-Mar-23	7	5	2	0	5	2
<b>SUMMARY FOR 1Q 2023</b>	4 meetings	44	38	6	0	38	6

Excludes meetings where the Fund sold its shares before the meeting record date.  
Source: Glass Lewis, Allan Gray Australia.

**Proxy Voting Summary**  
**Allan Gray Australia Equity Fund**

**Report Date Range:** 01-Jan-23 to 31-Mar-23

***NUFARM LIMITED***

**Annual**

<b>ISIN</b>	AU000000NUF3	<b>Meeting Date</b>	01-Feb-23
<b>Ticker</b>		<b>Deadline Date</b>	25-Jan-23
<b>Country</b>	Australia	<b>Record Date</b>	30-Jan-23

<b>Proposal Number</b>	<b>Proposal</b>	<b>Proponent</b>	<b>Mgmt Rec</b>	<b>GL Rec</b>	<b>Vote</b>	<b>For/Against Mgmt</b>
2	REMUNERATION REPORT	Management	For	For	For	For
3A	Elect Alexandra Gartmann	Management	For	For	For	For
3B	Re-elect John C. Gillam	Management	For	For	For	For
3C	Re-elect Marie E. McDonald	Management	For	For	For	For
3D	Re-elect Gordon R. Davis	Management	For	For	For	For
3E	Re-elect Peter M. Margin	Management	For	For	For	For
4	Renew Proportional Takeover Provisions	Management	For	For	For	For
5	Approve Nushare Plan	Management	For	For	For	For
6	Equity Grant (MD/CEO Greg Hunt - Deferred Rights)	Management	For	For	For	For

**Proxy Voting Summary**  
**Allan Gray Australia Equity Fund**

**Report Date Range:** 01-Jan-23 to 31-Mar-23

***INCITEC PIVOT***

**Annual**

<b>ISIN</b>	AU000000IPL1	<b>Meeting Date</b>	16-Feb-23
<b>Ticker</b>		<b>Deadline Date</b>	09-Feb-23
<b>Country</b>	Australia	<b>Record Date</b>	14-Feb-23

<b>Proposal Number</b>	<b>Proposal</b>	<b>Proponent</b>	<b>Mgmt Rec</b>	<b>GL Rec</b>	<b>Vote</b>	<b>For/Against Mgmt</b>
2	Re-elect Xiaoling Liu	Management	For	For	For	For
3	Re-elect Gregory J. Robinson	Management	For	For	For	For
4	Remuneration Report	Management	For	For	For	For
5	Equity Grant (MD/CEO Jeanne Johns)	Management	For	For	For	For
6	Approval of 2022 Climate Change Report	Management	For	For	For	For

**Proxy Voting Summary**  
**Allan Gray Australia Equity Fund**

**Report Date Range:** 01-Jan-23 to 31-Mar-23

***VIRGIN MONEY UK PLC.***

**Annual**

<b>ISIN</b>	AU0000064966	<b>Meeting Date</b>	21-Feb-23
<b>Ticker</b>		<b>Deadline Date</b>	14-Feb-23
<b>Country</b>	United Kingdom	<b>Record Date</b>	17-Feb-23

<b>Proposal Number</b>	<b>Proposal</b>	<b>Proponent</b>	<b>Mgmt Rec</b>	<b>GL Rec</b>	<b>Vote</b>	<b>For/Against Mgmt</b>
1	Accounts and Reports	Management	For	For	For	For
2	Remuneration Policy	Management	For	For	For	For
3	Remuneration Report	Management	For	For	For	For
4	Final Dividend	Management	For	For	For	For
5	Elect Clifford Abrahams	Management	For	For	For	For
6	Elect David Bennett	Management	For	For	For	For
7	Elect David Duffy	Management	For	For	For	For
8	Elect Geeta Gopalan	Management	For	For	For	For
9	Elect Elena Novokreshchenova	Management	For	For	For	For
10	Elect Darren Pope	Management	For	For	For	For
11	Elect Tim Wade	Management	For	For	For	For
12	Elect Sarah Weller	Management	For	For	For	For
13	Appointment of Auditor	Management	For	For	For	For
14	Authority to Set Auditor's Fees	Management	For	For	For	For

## Proxy Voting Summary

Report Date Range: 01-Jan-23 to 31-Mar-23

### Allan Gray Australia Equity Fund

15	Authority to Issue Shares w/ Preemptive Rights	Management	For	For	Against	Against
16	Authority to Issue Shares w/o Preemptive Rights	Management	For	For	Against	Against
17	Authority to Issue Shares w/o Preemptive Rights (Specified Capital Investment)	Management	For	For	Against	Against
18	Authority to Issue Equity Convertible Additional Tier 1 Securities w/ Preemptive Rights	Management	For	For	For	For
19	Authority to Issue Equity Convertible Additional Tier 1 Securities w/o Preemptive Rights	Management	For	For	For	For
20	Authority to Repurchase Shares	Management	For	For	For	For
21	Authority to Repurchase Shares Off-Market (Citigroup Global Markets Australia Pty Limited)	Management	For	For	For	For
22	Authority to Repurchase Shares Off-Market (Goldman Sachs International)	Management	For	For	For	For
23	Authorisation of Political Donations	Management	For	For	Against	Against

**Proxy Voting Summary**  
**Allan Gray Australia Equity Fund**

**Report Date Range:** 01-Jan-23 to 31-Mar-23

***AMP LIMITED***

**Annual**

<b>ISIN</b>	AU000000AMP6	<b>Meeting Date</b>	31-Mar-23
<b>Ticker</b>		<b>Deadline Date</b>	24-Mar-23
<b>Country</b>	Australia	<b>Record Date</b>	29-Mar-23

<b>Proposal Number</b>	<b>Proposal</b>	<b>Proponent</b>	<b>Mgmt Rec</b>	<b>GL Rec</b>	<b>Vote</b>	<b>For/Against Mgmt</b>
2A	Re-elect Debra Hazelton	Management	For	For	Against	Against
2B	Re-elect Rahoul Chowdry	Management	For	For	For	For
2C	Re-elect Michael Sammells	Management	For	For	For	For
2D	Elect Andrew Best	Management	For	For	For	For
3	Remuneration Report	Management	For	Against	Against	Against
4	Equity Grant (MD/CEO Alexis George)	Management	For	For	For	For
5	Approve Share Buy-back	Management	For	For	For	For