

## Allan Gray Australia Balanced Fund

Proxy Voting Summary for the period 1 January to 31 March 2024

Name of Company	Date of Meeting	Number of Resolutions	Votes For	Votes Against	Abstentions	For Management	Against Management
Micron Technology Inc.	18-Jan-24	12	9	2	0	11	1
Nufarm Limited	01-Feb-24	7	7	0	0	6	1
Siemens Energy AG	26-Feb-24	35	35	0	0	35	0
Virgin Money UK Plc.	01-Mar-24	26	22	4	0	22	4
Samsung Electronics	20-Mar-24	6	6	0	0	6	0
KB Financial Group Inc	22-Mar-24	10	10	0	0	10	0
Asahi Group Holdings Ltd.	26-Mar-24	15	15	0	0	15	0
Inpex Corporation	26-Mar-24	11	11	0	0	11	0
Hanwha Aerospace	26-Mar-24	9	9	0	0	9	0
Shinhan Financial Group Co. Ltd.	26-Mar-24	13	13	0	0	13	0
Korea Investment Holdings Co., Ltd.	29-Mar-24	11	11	0	0	11	0
<b>SUMMARY FOR 1Q 2024</b>	11 meetings	155	148	6	0	149	6

Excludes meetings where the Fund sold its shares before the meeting record date.

Source: Glass Lewis, Allan Gray Australia.

**Proxy Voting Summary**

**Report Date Range:** 01-Jan-24 to 31-Mar-24

**Allan Gray Australia Balanced Fund**

***MICRON TECHNOLOGY INC.***

**Annual**

<b>ISIN</b>	US5951121038	<b>Meeting Date</b>	18-Jan-24
<b>Ticker</b>	MU	<b>Deadline Date</b>	17-Jan-24
<b>Country</b>	United States	<b>Record Date</b>	20-Nov-23

<b>Proposal Number</b>	<b>Proposal</b>	<b>Proponent</b>	<b>Mgmt Rec</b>	<b>GL Rec</b>	<b>Vote</b>	<b>For/Against Mgmt</b>
1a.	Elect Richard M. Beyer	Management	For	For	For	For
1b.	Elect Lynn A. Dugle	Management	For	For	For	For
1c.	Elect Steven J. Gomo	Management	For	For	For	For
1d.	Elect Linnie M. Haynesworth	Management	For	For	For	For
1e.	Elect Mary Pat McCarthy	Management	For	For	For	For
1f.	Elect Sanjay Mehrotra	Management	For	For	For	For
1g.	Elect Robert E. Switz	Management	For	For	For	For
1h.	Elect MaryAnn Wright	Management	For	For	For	For
2.	Advisory Vote on Executive Compensation	Management	For	Against	Against	Against
3.	Frequency of Advisory Vote on Executive Compensation	Management	1 Year	1 Year	1 Year	For
4.	Ratification of Auditor	Management	For	For	For	For
5.	Shareholder Proposal Regarding Severance Approval Policy	Shareholder	Against	Against	Against	For

**Proxy Voting Summary**

**Allan Gray Australia Balanced Fund**

**Report Date Range:** 01-Jan-24 to 31-Mar-24

## Proxy Voting Summary

Report Date Range: 01-Jan-24 to 31-Mar-24

### Allan Gray Australia Balanced Fund

#### **NUFARM LIMITED**

Annual

<b>ISIN</b>	AU000000NUF3	<b>Meeting Date</b>	01-Feb-24
<b>Ticker</b>		<b>Deadline Date</b>	25-Jan-24
<b>Country</b>	Australia	<b>Record Date</b>	30-Jan-24

Proposal Number	Proposal	Proponent	Mgmt Rec	GL Rec	Vote	For/Against Mgmt
2	REMUNERATION REPORT	Management	For	For	For	For
3A	Elect Federico Tripodi	Management	For	For	For	For
3B	Elect Adrian Percy	Management	For	For	For	For
3C	Re-elect Lynne D. Saint	Management	For	For	For	For
4A	Equity Grant (Greg Hunt FY2022 EIP Performance Rights)	Management	For	For	For	For
4B	Equity Grant (Greg Hunt FY2023 EIP Performance Rights)	Management	For	For	For	For
5	Board Spill Resolution (Conditional)	Management	Against	Against	For	Against

## Proxy Voting Summary

Report Date Range: 01-Jan-24 to 31-Mar-24

### Allan Gray Australia Balanced Fund

#### SIEMENS ENERGY AG

Annual

ISIN	DE000ENER6Y0	Meeting Date	26-Feb-24
Ticker		Deadline Date	14-Feb-24
Country	Germany	Record Date	19-Feb-24

Proposal Number	Proposal	Proponent	Mgmt Rec	GL Rec	Vote	For/Against Mgmt
2	Allocation of Losses	Management	For	For	For	For
3.1	Ratify Christian Bruch	Management	For	For	For	For
3.2	Ratify Maria Ferraro	Management	For	For	For	For
3.3	Ratify Karim Amin	Management	For	For	For	For
3.4	Ratify Tim Holt	Management	For	For	For	For
3.5	Ratify Anne- Laure Parrical de Chammard	Management	For	For	For	For
3.6	Ratify Vinod Philip	Management	For	For	For	For
4.1	Ratify Joe Käser	Management	For	For	For	For
4.2	Ratify Robert Kensbock	Management	For	For	For	For
4.3	Ratify Hubert Lienhard	Management	For	For	For	For
4.4	Ratify Günter Augustat	Management	For	For	For	For
4.5	Ratify Manfred Bäreis	Management	For	For	For	For
4.6	Ratify Manuel Blömers	Management	For	For	For	For
4.7	Ratify Christine Bortenlänger	Management	For	For	For	For

## Proxy Voting Summary

Report Date Range: 01-Jan-24 to 31-Mar-24

### Allan Gray Australia Balanced Fund

4.8	Ratify Andrea Fehrmann	Management	For	For	For	For
4.9	Ratify Andreas Feldmüller	Management	For	For	For	For
4.10	Ratify Nadine Florian	Management	For	For	For	For
4.11	Ratify Sigmar Gabriel	Management	For	For	For	For
4.12	Ratify Horst Hakelberg	Management	For	For	For	For
4.13	Ratify Jürgen Kerner	Management	For	For	For	For
4.14	Ratify Hildegard Müller	Management	For	For	For	For
4.15	Ratify Laurence Mulliez	Management	For	For	For	For
4.16	Ratify Thomas Pfann	Management	For	For	For	For
4.17	Ratify Matthias Rebellius	Management	For	For	For	For
4.18	Ratify Ralf Thomas	Management	For	For	For	For
4.19	Ratify Geisha Williams	Management	For	For	For	For
4.20	Ratify Randy Zwirn	Management	For	For	For	For
5	Appointment of Auditor	Management	For	For	For	For
6	Remuneration Report	Management	For	For	For	For
7.1	Elect Veronika Grimm	Management	For	For	For	For
7.2	Elect Simone Menne	Management	For	For	For	For
8	Supervisory Board Remuneration Policy	Management	For	For	For	For
9	Increase in Authorised Capital	Management	For	For	For	For
10	Authority to Issue Convertible Debt Instruments; Increase in Conditional Capital	Management	For	For	For	For

## Proxy Voting Summary

Report Date Range: 01-Jan-24 to 31-Mar-24

### Allan Gray Australia Balanced Fund

11	Authority to Repurchase and Reissue Shares	Management	For	For	For	For
----	--------------------------------------------	------------	-----	-----	-----	-----

## Proxy Voting Summary

Report Date Range: 01-Jan-24 to 31-Mar-24

### Allan Gray Australia Balanced Fund

#### ***VIRGIN MONEY UK PLC.***

Annual

<b>ISIN</b>	AU0000064966	<b>Meeting Date</b>	01-Mar-24
<b>Ticker</b>		<b>Deadline Date</b>	22-Feb-24
<b>Country</b>	United Kingdom	<b>Record Date</b>	28-Feb-24

Proposal Number	Proposal	Proponent	Mgmt Rec	GL Rec	Vote	For/Against Mgmt
1	Accounts and Reports	Management	For	For	For	For
2	Remuneration Report	Management	For	For	For	For
3	Final Dividend	Management	For	For	For	For
4	Elect Clifford Abrahams	Management	For	For	For	For
5	Elect David Bennett	Management	For	For	For	For
6	Elect Lucinda Charles-Jones	Management	For	For	For	For
7	Elect David Duffy	Management	For	For	For	For
8	Elect Geeta Gopalan	Management	For	For	For	For
9	Elect Elena Novokreshchenova	Management	For	For	For	For
10	Elect Darren Pope	Management	For	For	For	For
11	Elect Tim Wade	Management	For	For	For	For
12	Elect Sara Weller	Management	For	For	For	For
13	Appointment of Auditor	Management	For	For	For	For
14	Authority to Set Auditor's Fees	Management	For	For	For	For



## Proxy Voting Summary

Report Date Range: 01-Jan-24 to 31-Mar-24

### Allan Gray Australia Balanced Fund

15	Authority to Issue Shares w/ Preemptive Rights	Management	For	For	Against	Against
16	Authority to Issue Shares w/o Preemptive Rights	Management	For	For	Against	Against
17	Authority to Issue Shares w/o Preemptive Rights (Specified Capital Investment)	Management	For	For	Against	Against
18	Authority to Issue Equity Convertible Additional Tier 1 Securities w/ Preemptive Rights	Management	For	For	For	For
19	Authority to Issue Equity Convertible Additional Tier 1 Securities w/o Preemptive Rights	Management	For	For	For	For
20	Authority to Repurchase Shares	Management	For	For	For	For
21	Authority to Repurchase Shares Off-Market (Citigroup Global Markets Australia Pty Limited)	Management	For	For	For	For
22	Authority to Repurchase Shares Off-Market (Goldman Sachs International)	Management	For	For	For	For
23	Authority to Repurchase Shares Off-Market (J.P. Morgan Securities Australia Limited)	Management	For	For	For	For
24	Authority to Repurchase Shares Off-Market (Morgan Stanley Australia Securities Limited)	Management	For	For	For	For
25	Authority to Repurchase Shares Off-Market (UBS AG London Branch)	Management	For	For	For	For
26	Authorisation of Political Donations	Management	For	For	Against	Against

## Proxy Voting Summary

Report Date Range: 01-Jan-24 to 31-Mar-24

### Allan Gray Australia Balanced Fund

## **SAMSUNG ELECTRONICS**

Annual

<b>ISIN</b>	KR7005930003	<b>Meeting Date</b>	20-Mar-24
<b>Ticker</b>		<b>Deadline Date</b>	08-Mar-24
<b>Country</b>	Korea, Republic of	<b>Record Date</b>	31-Dec-23

Proposal Number	Proposal	Proponent	Mgmt Rec	GL Rec	Vote	For/Against Mgmt
1	Financial Statements and Allocation of Profits/Dividends	Management	For	For	For	For
2	Elect SHIN Je Yoon	Management	For	Against	For	For
3	Election of Independent Director to Be Appointed as Audit Committee Member: CHO Hye Kyung	Management	For	For	For	For
4	Election of Audit Committee Member: YOO Myung Hee	Management	For	For	For	For
5	Directors' Fees	Management	For	For	For	For
6	Amendments to Articles	Management	For	For	For	For

## Proxy Voting Summary

Report Date Range: 01-Jan-24 to 31-Mar-24

### Allan Gray Australia Balanced Fund

#### **KB FINANCIAL GROUP INC**

Annual

<b>ISIN</b>	KR7105560007	<b>Meeting Date</b>	22-Mar-24
<b>Ticker</b>		<b>Deadline Date</b>	12-Mar-24
<b>Country</b>	Korea, Republic of	<b>Record Date</b>	31-Dec-23

Proposal Number	Proposal	Proponent	Mgmt Rec	GL Rec	Vote	For/Against Mgmt
1	Financial Statements and Allocation of Profits/Dividends	Management	For	For	For	For
2.1	Elect LEE Jae Keun	Management	For	For	For	For
2.2	Elect OH Gyu Taeg	Management	For	For	For	For
2.3	Elect CHOI Jae Hong	Management	For	For	For	For
2.4	Elect LEE Myung Hwal	Management	For	For	For	For
3	Election of Independent Director to Be Appointed as Audit Committee Member: KWON Seon Joo	Management	For	For	For	For
4.1	Election of Audit Committee Member: CHO Wha Joon	Management	For	For	For	For
4.2	Election of Audit Committee Member: OH Gyu Taeg	Management	For	For	For	For
4.3	Election of Audit Committee Member: KIM Sung Yong	Management	For	For	For	For
5	Directors' Fees	Management	For	For	For	For

## Proxy Voting Summary

Report Date Range: 01-Jan-24 to 31-Mar-24

### Allan Gray Australia Balanced Fund

#### **SHINHAN FINANCIAL GROUP CO. LTD.**

Annual

<b>ISIN</b>	KR7055550008	<b>Meeting Date</b>	26-Mar-24
<b>Ticker</b>	SHG	<b>Deadline Date</b>	20-Mar-24
<b>Country</b>	Korea, Republic of	<b>Record Date</b>	29-Dec-23

Proposal Number	Proposal	Proponent	Mgmt Rec	GL Rec	Vote	For/Against Mgmt
1.	Financial Statements and Allocation of Profits/Dividends	Management	For	For	For	For
2.1	Elect KIM Jo Seol	Management	For	For	For	For
2.2	Elect BAE Hoon	Management	For	For	For	For
2.3	Elect YOON Jae Won	Management	For	For	For	For
2.4	Elect LEE Yong Guk	Management	For	For	For	For
2.5	Elect JIN Hyun Duk	Management	For	For	For	For
2.6	Elect CHOI Jae Boong	Management	For	For	For	For
2.7	Elect SONG Seong Joo	Management	For	For	For	For
2.8	Elect CHOI Young Gwon	Management	For	For	For	For
3.	Election of Independent Director to Be Appointed as Audit Committee Member: KWAK Su Keun	Management	For	For	For	For
4.1	Election of Audit Committee Member: BAE Hoon	Management	For	For	For	For
4.2	Election of Audit Committee Member: YOON Jae Won	Management	For	For	For	For
5.	Directors' Fees	Management	For	For	For	For

**Proxy Voting Summary**

**Allan Gray Australia Balanced Fund**

**Report Date Range:** 01-Jan-24 to 31-Mar-24

## Proxy Voting Summary

Report Date Range: 01-Jan-24 to 31-Mar-24

### Allan Gray Australia Balanced Fund

#### **HANWHA AEROSPACE**

Annual

<b>ISIN</b>	KR7012450003	<b>Meeting Date</b>	26-Mar-24
<b>Ticker</b>		<b>Deadline Date</b>	14-Mar-24
<b>Country</b>	Korea, Republic of	<b>Record Date</b>	31-Dec-23

Proposal Number	Proposal	Proponent	Mgmt Rec	GL Rec	Vote	For/Against Mgmt
1	Financial Statements and Allocation of Profits/Dividends	Management	For	For	For	For
2	Amendments to Articles	Management	For	For	For	For
3.1	Elect SON Jae Il	Management	For	For	For	For
3.2	Elect CHON Hyu Jae	Management	For	For	For	For
3.3	Elect JUNG Do Jin	Management	For	For	For	For
4.1	Election of Audit Committee Member: CHON Hyu Jae	Management	For	For	For	For
4.2	Election of Audit Committee Member: JUNG Do Jin	Management	For	For	For	For
5	Amendments to Executive Officer Retirement Allowance Policy	Management	For	For	For	For
6	Directors' Fees	Management	For	For	For	For

## Proxy Voting Summary

Report Date Range: 01-Jan-24 to 31-Mar-24

### Allan Gray Australia Balanced Fund

## **INPEX CORPORATION**

Annual

<b>ISIN</b>	JP3294460005	<b>Meeting Date</b>	26-Mar-24
<b>Ticker</b>		<b>Deadline Date</b>	22-Mar-24
<b>Country</b>	Japan	<b>Record Date</b>	31-Dec-23

Proposal Number	Proposal	Proponent	Mgmt Rec	GL Rec	Vote	For/Against Mgmt
1	Allocation of Profits/Dividends	Management	For	For	For	For
2.1	Elect Takayuki Ueda	Management	For	For	For	For
2.2	Elect Kenji Kawano	Management	For	For	For	For
2.3	Elect Hitoshi Okawa	Management	For	For	For	For
2.4	Elect Daisuke Yamada	Management	For	For	For	For
2.5	Elect Toshiaki Takimoto	Management	For	For	For	For
2.6	Elect Jun Yanai	Management	For	For	For	For
2.7	Elect Norinao Iio	Management	For	For	For	For
2.8	Elect Atsuko Nishimura	Management	For	For	For	For
2.9	Elect Tomoo Nishikawa	Management	For	For	For	For
2.10	Elect Hideka Morimoto	Management	For	For	For	For

**Proxy Voting Summary**  
**Allan Gray Australia Balanced Fund**

**Report Date Range:** 01-Jan-24 to 31-Mar-24



## Proxy Voting Summary

Report Date Range: 01-Jan-24 to 31-Mar-24

### Allan Gray Australia Balanced Fund

#### **SHINHAN FINANCIAL GROUP CO. LTD.**

Annual

<b>ISIN</b>	KR7055550008	<b>Meeting Date</b>	26-Mar-24
<b>Ticker</b>		<b>Deadline Date</b>	14-Mar-24
<b>Country</b>	Korea, Republic of	<b>Record Date</b>	31-Dec-23

Proposal Number	Proposal	Proponent	Mgmt Rec	GL Rec	Vote	For/Against Mgmt
1	Financial Statements and Allocation of Profits/Dividends	Management	For	For	For	For
2.1	Elect KIM Jo Seol	Management	For	For	For	For
2.2	Elect BAE Hoon	Management	For	For	For	For
2.3	Elect YOON Jae Won	Management	For	For	For	For
2.4	Elect LEE Yong Guk	Management	For	For	For	For
2.5	Elect JIN Hyun Duk	Management	For	For	For	For
2.6	Elect CHOI Jae Boong	Management	For	For	For	For
2.7	Elect SONG Seong Joo	Management	For	For	For	For
2.8	Elect CHOI Young Gwon	Management	For	For	For	For
3	Election of Independent Director to Be Appointed as Audit Committee Member: KWAK Su Keun	Management	For	For	For	For
4.1	Election of Audit Committee Member: BAE Hoon	Management	For	For	For	For
4.2	Election of Audit Committee Member: YOON Jae Won	Management	For	For	For	For
5	Directors' Fees	Management	For	For	For	For

**Proxy Voting Summary**

**Allan Gray Australia Balanced Fund**

**Report Date Range:** 01-Jan-24 to 31-Mar-24

## Proxy Voting Summary

Report Date Range: 01-Jan-24 to 31-Mar-24

### Allan Gray Australia Balanced Fund

#### **ASAHI GROUP HOLDINGS LTD.**

Annual

<b>ISIN</b>	JP3116000005	<b>Meeting Date</b>	26-Mar-24
<b>Ticker</b>		<b>Deadline Date</b>	22-Mar-24
<b>Country</b>	Japan	<b>Record Date</b>	31-Dec-23

Proposal Number	Proposal	Proponent	Mgmt Rec	GL Rec	Vote	For/Against Mgmt
1	Allocation of Profits/Dividends	Management	For	For	For	For
2.1	Elect Akiyoshi Koji	Management	For	For	For	For
2.2	Elect Atsushi Katsuki	Management	For	For	For	For
2.3	Elect Keizo Tanimura	Management	For	For	For	For
2.4	Elect Kaoru Sakita	Management	For	For	For	For
2.5	Elect Christina L. Ahmadjian	Management	For	For	For	For
2.6	Elect Kenichiro Sasae	Management	For	For	For	For
2.7	Elect Tetsuji Ohashi	Management	For	For	For	For
2.8	Elect Mari Matsunaga	Management	For	For	For	For
2.9	Elect Naoko Nishinaka	Management	For	For	For	For
2.10	Elect Chika Sato	Management	For	For	For	For
2.11	Elect Melanie Brock	Management	For	For	For	For
3	Elect Akiko Oshima as Statutory Auditor	Management	For	For	For	For
4	Directors' Fees	Management	For	For	For	For

**Proxy Voting Summary**

**Report Date Range:** 01-Jan-24 to 31-Mar-24

**Allan Gray Australia Balanced Fund**

5	Statutory Auditors' Fees	Management	For	For	For	For
---	--------------------------	------------	-----	-----	-----	-----

## Proxy Voting Summary

Report Date Range: 01-Jan-24 to 31-Mar-24

### Allan Gray Australia Balanced Fund

#### ***KOREA INVESTMENT HOLDINGS CO., LTD.***

Annual

<b>ISIN</b>	KR7071050009	<b>Meeting Date</b>	29-Mar-24
<b>Ticker</b>		<b>Deadline Date</b>	22-Mar-24
<b>Country</b>	Korea, Republic of	<b>Record Date</b>	31-Dec-23

<b>Proposal Number</b>	<b>Proposal</b>	<b>Proponent</b>	<b>Mgmt Rec</b>	<b>GL Rec</b>	<b>Vote</b>	<b>For/Against Mgmt</b>
1	Financial Statements and Allocation of Profits/Dividends	Management	For	For	For	For
2.1	Elect KIM Nam Goo	Management	For	Against	For	For
2.2	Elect OH Tae Gyun	Management	For	Against	For	For
2.3	Elect KIM Jeong Ki	Management	For	For	For	For
2.4	Elect CHO Young Tae	Management	For	For	For	For
2.5	Elect KIM Tae Won	Management	For	For	For	For
2.6	Elect KIM Hee Jae	Management	For	For	For	For
3	Election of Independent Director to Be Appointed as Audit Committee Member: CHOI Soo Mi	Management	For	For	For	For
4.1	Election of Audit Committee Member: KIM Jeong Ki	Management	For	For	For	For
4.2	Election of Audit Committee Member: JI Young Jo	Management	For	For	For	For
5	Directors' Fees	Management	For	For	For	For

**Proxy Voting Summary**  
**Allan Gray Australia Balanced Fund**

**Report Date Range:** 01-Jan-24 to 31-Mar-24