

Allan Gray Australia Balanced Fund

Proxy Voting Summary for the period 1 July to 30 September 2023

Name of Company	Date of Meeting	Number of Resolutions	Votes For	Votes Against	Abstentions	For Management	Against Management
Burford Capital Limited	05-Jul-23	13	13	0	0	13	0
Sendas Distribuidora S.A.	14-Jul-23	2	2	0	0	2	0
B&M European Value Retail S.A.	25-Jul-23	21	21	0	0	21	0
B&M European Value Retail S.A.	25-Jul-23	1	1	0	0	1	0
Tsuruha Co. Ltd.	10-Aug-23	22	10	12	0	22	0
Hindustan Aeronautics Ltd.	31-Aug-23	10	10	0	0	10	0
Cairn Homes Plc	31-Aug-23	1	0	1	0	0	1
Metcash Ltd.	15-Sep-23	3	3	0	0	3	0
B&M European Value Retail S.A.	22-Sep-23	1	1	0	0	1	0
Victoria Plc.	29-Sep-23	5	5	0	0	5	0
SUMMARY FOR 3Q 2023	10 meetings	79	66	13	0	78	1

Excludes meetings where the Fund sold its shares before the meeting record date.

Source: Glass Lewis, Allan Gray Australia.

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BURFORD CAPITAL LIMITED

Annual

ISIN	GG00BMGYLN96	Meeting Date	05-Jul-23
Ticker	BUR	Deadline Date	30-Jun-23
Country	Guernsey	Record Date	01-Jun-23

Proposal Number	Proposal	Proponent	Mgmt Rec	GL Rec	Vote	For/Against Mgmt
1.	Accounts and Reports	Management	For	For	For	For
2.	Elect Hugh S. Wilson	Management	For	For	For	For
3.	Elect Rukia Baruti	Management	For	For	For	For
4.	Elect Christopher P. Bogart	Management	For	For	For	For
5.	Elect Robert Gillespie	Management	For	For	For	For
6.	Elect Christopher Halmy	Management	For	For	For	For
7.	Elect John Sievwright	Management	For	For	For	For
8.	Appointment of Auditor	Management	For	For	For	For
9.	Authority to Set Auditor's Fees	Management	For	For	For	For
10.	Authority to Issue Shares w/ Preemptive Rights	Management	For	For	For	For
11.	Authority to Repurchase Shares	Management	For	For	For	For
12.	Authority to Issue Shares w/o Preemptive Rights	Management	For	For	For	For
13.	Authority to Issue Shares w/o Preemptive Rights (Acquisition or Specified Capital Investment)	Management	For	For	For	For

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BURFORD CAPITAL LIMITED

Annual

ISIN	GG00BMGYLN96	Meeting Date	05-Jul-23
Ticker		Deadline Date	27-Jun-23
Country	Guernsey	Record Date	30-Jun-23

Proposal Number	Proposal	Proponent	Mgmt Rec	GL Rec	Vote	For/Against Mgmt
1	Accounts and Reports	Management	For	For	For	For
2	Elect Hugh S. Wilson	Management	For	For	For	For
3	Elect Rukia Baruti	Management	For	For	For	For
4	Elect Christopher P. Bogart	Management	For	For	For	For
5	Elect Robert Gillespie	Management	For	For	For	For
6	Elect Christopher Halmy	Management	For	For	For	For
7	Elect John Sievwright	Management	For	For	For	For
8	Appointment of Auditor	Management	For	For	For	For
9	Authority to Set Auditor's Fees	Management	For	For	For	For
10	Authority to Issue Shares w/ Preemptive Rights	Management	For	For	For	For
11	Authority to Repurchase Shares	Management	For	For	For	For
12	Authority to Issue Shares w/o Preemptive Rights	Management	For	For	For	For
13	Authority to Issue Shares w/o Preemptive Rights (Acquisition or Specified Capital Investment)	Management	For	For	For	For

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SENDAS DISTRIBUIDORA S.A.

Special

ISIN	BRASAIACNOR0	Meeting Date	14-Jul-23
Ticker		Deadline Date	04-Jul-23
Country	Brazil	Record Date	12-Jul-23

Proposal Number	Proposal	Proponent	Mgmt Rec	GL Rec	Vote	For/Against Mgmt
1	Ratify Updated Global Remuneration Amount (2022)	Management	For	Against	For	For
2	Remuneration Policy	Management	For	Against	For	For

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B&M EUROPEAN VALUE RETAIL S.A.

Annual

ISIN	LU1072616219	Meeting Date	25-Jul-23
Ticker		Deadline Date	10-Jul-23
Country	Luxembourg	Record Date	11-Jul-23

Proposal Number	Proposal	Proponent	Mgmt Rec	GL Rec	Vote	For/Against Mgmt
1	Receive Directors' Report	Management	For	For	For	For
2	Receive Accounts and Reports	Management	For	For	For	For
3	Approve Accounts and Reports	Management	For	For	For	For
4	Approve Accounts and Reports (Consolidated)	Management	For	For	For	For
5	Approve Results; Allocation of Profits	Management	For	For	For	For
6	Allocation of Dividends	Management	For	For	For	For
7	Remuneration Report	Management	For	For	For	For
8	Ratification of Board Acts	Management	For	For	For	For
9	Elect Peter Bamford	Management	For	For	For	For
10	Elect Alejandro Russo	Management	For	For	For	For
11	Elect Mike Schmidt	Management	For	For	For	For
12	Elect Ron McMillan	Management	For	For	For	For
13	Elect Tiffany Hall	Management	For	For	For	For
14	Elect Paula MacKenzie	Management	For	For	For	For

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15	Elect Oliver Tant	Management	For	For	For	For
16	Ratification of Auditor's Acts	Management	For	For	For	For
17	Appointment of Auditor	Management	For	For	For	For
18	Authority to Set Auditor's Fees	Management	For	For	For	For
19	Authority to Repurchase Shares	Management	For	For	For	For
20	Authority to Issue Shares w/o Preemptive Rights	Management	For	For	For	For
21	Authority to Issue Shares w/o Preemptive Rights (Specified Capital Investment)	Management	For	For	For	For

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B&M EUROPEAN VALUE RETAIL S.A.

Special

ISIN	LU1072616219	Meeting Date	25-Jul-23
Ticker		Deadline Date	10-Jul-23
Country	Luxembourg	Record Date	11-Jul-23

Proposal Number	Proposal	Proponent	Mgmt Rec	GL Rec	Vote	For/Against Mgmt
1	Amendments to Articles (Authority to Issue Shares)	Management	For	For	For	For

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TSURUHA CO. LTD.

Annual

ISIN	JP3536150000	Meeting Date	10-Aug-23
Ticker		Deadline Date	04-Aug-23
Country	Japan	Record Date	15-May-23

Proposal Number	Proposal	Proponent	Mgmt Rec	GL Rec	Vote	For/Against Mgmt
1.1	Elect Tatsuru Tsuruha	Management	For	For	For	For
1.2	Elect Jun Tsuruha	Management	For	For	For	For
1.3	Elect Hisaya Ogawa	Management	For	For	For	For
1.4	Elect Shoichi Murakami	Management	For	For	For	For
1.5	Elect Masahiro Yahata	Management	For	For	For	For
1.6	Elect Wakana Tanaka	Management	For	For	For	For
1.7	Elect Hiroshi Okuno	Management	For	For	For	For
2.1	Elect Masahiro Ofune	Management	For	Against	For	For
2.2	Elect Harumi Sato	Management	For	For	For	For
2.3	Elect Takuya Okazaki	Management	For	For	For	For
3.1	Shareholder Proposal Regarding Election of Dissident Nominee Nobuo Gohara	Shareholder	Against	Against	Against	For
3.2	Shareholder Proposal Regarding Election of Dissident Nominee Motohiko Nakamura	Shareholder	Against	For	Against	For
3.3	Shareholder Proposal Regarding Election of Dissident Nominee Yuko Nakahata	Shareholder	Against	Against	Against	For
4.1	Shareholder Proposal Regarding Election of Dissident Nominee Muneto Tamagami	Shareholder	Against	Against	Against	For

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4.2	Shareholder Proposal Regarding Election of Dissident Nominee Akiko Ikeda	Shareholder	Against	Against	Against	For
5	Shareholder Proposal regarding Dismissal of Fumiyo Fujii as Audit Committee Director	Shareholder	Against	Against	Against	For
6	Shareholder Proposal Regarding Fixed Compensation for Outside Non-Audit and Supervisory Committee Directors	Shareholder	Against	Against	Against	For
7	Shareholder Proposal Regarding Fixed Compensation Amounts for Outside Audit Committee Directors	Shareholder	Against	Against	Against	For
8	Shareholder Proposal Regarding Restricted Stock Remuneration for Outside Non-Audit and Supervisory Committee Directors	Shareholder	Against	Against	Against	For
9	Shareholder Proposal Regarding Restricted Stock Remuneration for Outside Audit Committee Directors	Shareholder	Against	Against	Against	For
10	Shareholder Proposal Regarding Abolition of Director-Chair and Director-Vice Chair Roles	Shareholder	Against	Against	Against	For
11	Shareholder Proposal Regarding Outside Chair	Shareholder	Against	For	Against	For

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CAIRN HOMES PLC

Special

ISIN	IE00BWHY4ZF18	Meeting Date	31-Aug-23
Ticker		Deadline Date	24-Aug-23
Country	Ireland	Record Date	25-Aug-23

Proposal Number	Proposal	Proponent	Mgmt Rec	GL Rec	Vote	For/Against Mgmt
1	Long-Term Incentive Plan	Management	For	Against	Against	Against

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HINDUSTAN AERONAUTICS LTD.

Annual

ISIN	INE066F01012	Meeting Date	31-Aug-23
Ticker		Deadline Date	25-Aug-23
Country	India	Record Date	24-Aug-23

Proposal Number	Proposal	Proponent	Mgmt Rec	GL Rec	Vote	For/Against Mgmt
1	Accounts and Reports	Management	For	For	For	For
2	Allocation of Profits/Dividends	Management	For	For	For	For
3	Elect Jayadeva E.P.	Management	For	Against	For	For
4	Authority to Set Auditor's Fees	Management	For	For	For	For
5	Authority to Set Cost Auditor's Fees	Management	For	For	For	For
6	Elect T. Natarajan	Management	For	Against	For	For
7	Sub-division of Equity Shares	Management	For	For	For	For
8	Amendment to Memorandum of Association	Management	For	For	For	For
9	Elect M. Z. Siddique	Management	For	Against	For	For
10	Elect Atasi Baran Pradhan	Management	For	Against	For	For

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METCASH LTD.

Annual

ISIN	AU000000MTS0	Meeting Date	15-Sep-23
Ticker		Deadline Date	08-Sep-23
Country	Australia	Record Date	13-Sep-23

Proposal Number	Proposal	Proponent	Mgmt Rec	GL Rec	Vote	For/Against Mgmt
2	Re-elect Murray P. Jordan	Management	For	For	For	For
3	Remuneration Report	Management	For	For	For	For
4	Equity Grant (CEO Douglas Jones)	Management	For	For	For	For

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B&M EUROPEAN VALUE RETAIL S.A.

Ordinary

ISIN	LU1072616219	Meeting Date	22-Sep-23
Ticker		Deadline Date	06-Sep-23
Country	Luxembourg	Record Date	08-Sep-23

Proposal Number	Proposal	Proponent	Mgmt Rec	GL Rec	Vote	For/Against Mgmt
1	Elect Hounaïda Lasry	Management	For	For	For	For

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VICTORIA PLC.

Annual

ISIN GB00BZC0LC10 **Meeting Date** 29-Sep-23
Ticker **Deadline Date** 22-Sep-23
Country United Kingdom **Record Date** 27-Sep-23

Proposal Number	Proposal	Proponent	Mgmt Rec	GL Rec	Vote	For/Against Mgmt
1	Elect Andrew Harrison	Management	For	Against	For	For
2	Elect Philippe Hamers	Management	For	For	For	For
3	Authority to Issue Shares w/ Preemptive Rights	Management	For	For	For	For
4	Authority to Issue Shares w/o Preemptive Rights	Management	For	For	For	For
5	Authority to Repurchase Shares	Management	For	For	For	For